



6 Stones Mission Network

**Financial Statements
December 31, 2022 and 2021**

6 Stones Mission Network Contents

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Independent Auditors' Report

To the Board of Directors of
6 Stones Mission Network

Opinion

We have audited the accompanying financial statements of 6 Stones Mission Network (Organization) (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.



A Limited Liability Partnership

Arlington, Texas
May 25, 2023

6 Stones Mission Network
Statements of Financial Position
December 31, 2022 and 2021

	2022	2021
Assets		
Current assets:		
Cash	\$ 1,002,083	\$ 901,428
Cash held for others	18,605	18,605
Contributions receivable, net	-	23,862
Grants receivable	40,295	57,993
Other receivable	-	18,386
Inventory	109,550	157,990
Prepaid expenses	15,655	10,806
Total current assets	1,186,188	1,189,070
Assets restricted for capital campaign:		
Cash	1,290,601	536,334
Contributions receivable, net	1,414,724	393,834
Property and equipment	79,559	-
Property and equipment, net	157,218	197,211
Total assets	\$ 4,128,290	\$ 2,316,449
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 65,232	\$ 26,581
Accrued expenses	93,910	77,560
Deferred income	36,531	-
Due to others	18,605	18,605
Total current liabilities	214,278	122,746
Net assets:		
Without donor restrictions	273,381	524,604
With donor restrictions	3,640,631	1,669,099
Total net assets	3,914,012	2,193,703
Total liabilities and net assets	\$ 4,128,290	\$ 2,316,449

See notes to financial statements.

6 Stones Mission Network
Statement of Activities
Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions of financial assets	\$ 790,746	\$ 2,594,458	\$ 3,385,204
Contributions of nonfinancial assets	49,205	967,061	1,016,266
Grants	17,950	260,517	278,467
Net assets released from restrictions	1,850,504	(1,850,504)	-
Total support and revenue	2,708,405	1,971,532	4,679,937
Operating expenses:			
Program services	2,274,447	-	2,274,447
Supporting services	685,181	-	685,181
Total operating expenses	2,959,628	-	2,959,628
Change in net assets	(251,223)	1,971,532	1,720,309
Net assets at beginning of year	524,604	1,669,099	2,193,703
Net assets at end of year	\$ 273,381	\$ 3,640,631	\$ 3,914,012

See notes to financial statements.

6 Stones Mission Network
Statement of Activities
Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions of financial assets	\$ 877,107	\$ 1,569,015	\$ 2,446,122
Contributions of nonfinancial assets	268,885	605,187	874,072
Grants	65,001	217,049	282,050
Net assets released from restrictions	1,182,146	(1,182,146)	-
Total support and revenue	2,393,139	1,209,105	3,602,244
Expenses:			
Program services	1,877,364	-	1,877,364
Supporting services	803,795	-	803,795
Total operating expenses	2,681,159	-	2,681,159
Non-operating expenses:			
Loss on sales of equipment	18,386	-	18,386
Change in net assets	(269,634)	1,209,105	939,471
Net assets at beginning of year	794,238	459,994	1,254,232
Net assets at end of year	\$ 524,604	\$ 1,669,099	\$ 2,193,703

See notes to financial statements.

6 Stones Mission Network
Statement of Functional Expenses
Year Ended December 31, 2022

	Program Services				Supporting Services			Total
	Community Powered Revitalization	Community Activities	School Based Activities	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Salaries and wages	\$ 141,847	\$ 155,291	\$ 62,210	\$ 359,348	\$ 313,426	\$ 104,769	\$ 418,195	\$ 777,543
Payroll taxes and employee benefits	60,659	26,528	17,512	104,699	82,530	30,553	113,083	217,782
Compensation and related expenses	202,506	181,819	79,722	464,047	395,956	135,322	531,278	995,325
Insurance	3,939	32,298	1,279	37,516	4,348	-	4,348	41,864
Professional fees and contract labor	102,115	13,625	996	116,736	37,368	32	37,400	154,136
Office	13,976	31,104	12,789	57,869	3,803	74	3,877	61,746
Postage and printing	4,024	9,625	704	14,353	1,177	23	1,200	15,553
Occupancy	154,037	733,876	250,734	1,138,647	24,505	-	24,505	1,163,152
Client assistance	36,577	270,679	11,691	318,947	44,569	7	44,576	363,523
Depreciation	3,733	44,941	-	48,674	3,619	-	3,619	52,293
Other	18,044	53,817	5,797	77,658	27,819	6,559	34,378	112,036
Total expenses	\$ 538,951	\$ 1,371,784	\$ 363,712	\$ 2,274,447	\$ 543,164	\$ 142,017	\$ 685,181	\$ 2,959,628

See notes to financial statements.

6 Stones Mission Network
Statement of Functional Expenses
Year Ended December 31, 2021

	Program Services				Supporting Services			Total
	Community Powered Revitalization	Community Activities	School Based Activities	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
Salaries and wages	\$ 146,277	\$ 97,507	\$ 87,482	\$ 331,266	\$ 275,993	\$ 104,997	\$ 380,990	\$ 712,256
Payroll taxes and employee benefits	52,453	24,969	18,921	96,343	82,398	30,893	113,291	209,634
Compensation and related expenses	198,730	122,476	106,403	427,609	358,391	135,890	494,281	921,890
Insurance	7,004	32,978	2,274	42,256	9,220	-	9,220	51,476
Professional fees and contract labor	47,793	7,230	-	55,023	29,472	137,839	167,311	222,334
Office	9,372	24,117	8,962	42,451	2,931	57	2,988	45,439
Postage and printing	3,968	16,377	1,135	21,480	1,898	37	1,935	23,415
Occupancy	33,728	245,849	10,948	290,525	66,852	2	66,854	357,379
Client assistance	182,651	487,647	211,385	881,683	-	-	-	881,683
Depreciation	3,759	45,247	-	49,006	3,643	-	3,643	52,649
Other	13,459	49,981	3,891	67,331	42,547	15,016	57,563	124,894
Total expenses	\$ 500,464	\$ 1,031,902	\$ 344,998	\$ 1,877,364	\$ 514,954	\$ 288,841	\$ 803,795	\$ 2,681,159

See notes to financial statements.

6 Stones Mission Network
Statements of Cash Flows
Years Ended December 31, 2022 and 2021

	2022	2021
Cash flows from operating activities:		
Change in net assets	\$ 1,720,309	\$ 939,471
Adjustments to reconcile change in net assets to net cash provided by operations		
Depreciation	52,293	52,649
Change in discount on contributions receivable	9,013	-
Contributions restricted for capital campaign	(1,838,962)	(878,168)
Changes in operating assets and liabilities:		
Contributions receivable	23,862	(11,230)
Grants receivable	17,698	(4,159)
Other receivable	18,386	(18,386)
Inventory	48,440	(34,349)
Prepaid expenses	(4,849)	(3,689)
Accounts payable	13,883	9,835
Accrued expenses	16,350	6,354
Deferred income	36,531	(8,699)
Due to others	-	(350)
Net cash provided by operating activities	112,954	49,279
Cash flows from investing activities:		
Purchases of property and equipment	(67,091)	(6,250)
Cash flows from financing activities:		
Collections of contributions restricted for capital campaign	809,059	484,334
Net increase in cash	854,922	527,363
Cash at beginning of year	1,456,367	929,004
Cash at end of year	\$ 2,311,289	\$ 1,456,367
Reconciliation of cash and restricted cash reported within the statements of financial position to the statements of cash flows:		
Cash	\$ 1,002,083	\$ 901,428
Cash held for others	18,605	18,605
Restricted cash	1,290,601	536,334
Total cash and restricted cash shown in the statements of cash flows	\$ 2,311,289	\$ 1,456,367
Noncash investment activities:		
Additions of property and equipment included in accounts payable	\$ 24,768	\$ -

See notes to financial statements.

6 Stones Mission Network

Notes to the Financial Statements

1. Organization

6 Stones Mission Network (Organization) meets the needs of people within the community including benevolence, food, clothing and other supplies through a coalition of churches, other not-for-profit agencies and other entities.

The Organization pursues its objectives through the execution of the following major programs:

Community Powered Revitalization – This program provides home renovations in Hurst, Bedford, Euless and Grapevine, Texas and surrounding communities for the underprivileged, disabled and elderly individuals.

Compassion Ministries – This program provides emergency assistance of food, clothing and other resources to families in need.

School Based Initiatives – This program provides economically disadvantaged students with backpacks and school supplies. This program also provides gifts and Christmas dinners to families in need.

The Organization is supported primarily through contributions and grants from individuals, foundations, businesses and governmental entities.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Financial Statement Presentation

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions - Net assets not subject to donor or grantor-imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by action of the board of directors.

Net assets with donor restrictions - Net assets subject to donor stipulations or grant restrictions. Some restrictions are temporary in nature, such as those that will be met by actions of the Organization and/or the passage of time.

6 Stones Mission Network

Notes to the Financial Statements

Some net assets with donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. As of December 31, 2022 and 2021, no such net asset restrictions existed.

The Organization reports contributions restricted by donors as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law.

Credit Risk Concentrations

Financial instruments which are potentially subject to concentrations of credit risk consist principally of cash. Cash is placed with high credit quality financial institutions to minimize risk. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2022, the Organization's uninsured balances totaled \$2,016,109. The Organization has not experienced losses on such assets.

Contributions and Grants Receivable

Contributions and grants receivable are recorded at net realizable value. Management evaluates the adequacy of the allowance for doubtful accounts based on a review of individual accounts. The primary factors considered in determining the amount of the allowance are collection history, the aging of the accounts and other specific information known to management that may affect collectability. No allowance for doubtful accounts was considered necessary at December 31, 2022 and 2021.

At December 31, 2022 and 2021, 100% of grants receivable was due from four and three governmental entities, respectively. At December 31, 2022 and 2021, 100% and 51% of contributions receivable was due from two donors, respectively.

For the year ending December 31, 2022, 34% of contributions were from two donors. For the year ending December 31, 2021, 10% of contributions were from one donor.

Inventory

Inventory consists of purchased and donated food and new toys. These items are distributed to clients free of charge.

6 Stones Mission Network

Notes to the Financial Statements

Property and Equipment

Property and equipment purchased by the Organization are stated at cost or if acquired by gift, at fair market value at the date of the donation. The Organization capitalizes property and equipment over \$2,000; the fair value of donated fixed assets is similarly capitalized. Property and equipment are depreciated using the straight-line method over estimated useful lives of the assets, which range from 10 to 15 years for buildings and improvements and 3 to 15 years for vehicles and equipment.

Contributions restricted by the donor for the purchase or construction of capital assets are reported as contributions with donor restrictions and released when the asset is placed in service.

Management of the Organization periodically reviews the carrying value of its long-lived assets, including property and equipment, whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognized to the extent fair value of a long-lived asset is less than the carrying amount. Fair value is determined based on the estimated future cash inflows attributable to the asset less estimated future cash outflows. No such loss was recognized during the years ended December 31, 2022 and 2021.

Due to Others

Due to others represents amounts collected by the Organization from a school district. These funds are returnable to the school district upon request and all funds distributed are determined at the school district's discretion.

Revenue Recognition

The Organization recognizes contributions when cash, securities or other assets or an unconditional promise to give is received. Unconditional promises to give (contributions receivable) that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

The Organization receives economic revitalization grants from various participating cities. The city grant awards generally include a specified amount restricted to support administration of the Organization's community powered revitalization program and a maximum annual match to reimburse the Organization for a percentage of allowable project costs. The portion of the grant award restricted for administration is recognized as restricted grant income upon receipt of the award. Grant income subject to allowable project costs is recognized as revenue in the month the allowable project expenses are incurred.

6 Stones Mission Network

Notes to the Financial Statements

The Organization has \$263,882 and \$89,630 of conditional grants that have not been recognized in the financial statements at December 31, 2022 and 2021, respectively. The grants will be recognized as revenue when the conditions, which include performance of allowable activities and incurring allowable expenses, are met.

The Organization receives donated food and grocery products from the general public, food drives, philanthropic and compassion agencies, churches and local area merchants. These donations are valued as of the latest valuation study of Feeding America. Undistributed food is kept in controlled environments and held as inventory until distributed.

The Organization recognizes the fair value of donated food and grocery products as in-kind contributions upon receipt of goods and as client assistance expense when provided to the Organization's clients.

Donations of the use of facilities are primarily donated by a church and are reflected as contributions at their estimated fair values at date of receipt.

The Organization recognizes contribution revenue for certain services received at the fair value of those services, provided those services create or enhance non-financial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

In order to enable the Organization to meet its mission, a substantial number of volunteers donate significant amounts of their time to the Organization's programs and fundraising functions. These amounts do not meet the requirements for recognition in the financial statements.

Federal Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. For the years ended December 31, 2022 and 2021, the Organization had no material unrelated business income. Accordingly, no provision has been made for federal income tax in the accompanying financial statements.

GAAP requires the evaluation of tax positions taken in the course of preparing the Organization's tax returns and recognition of a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization, and has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

6 Stones Mission Network

Notes to the Financial Statements

Advertising

The Organization expenses advertising costs as they are incurred. Advertising costs for the years ended December 31, 2022 and 2021 totaled \$19,162 and \$11,553, respectively.

Allocation of Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Costs are allocated between program services and support services based on management's judgment considering space used, time spent or direct relation to the program or support service benefited.

Estimates and Assumptions

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support and expenses during the reporting period. Actual results could differ from those estimated.

Reclassifications

Certain reclassifications were made to the December 31, 2021 financial statements to conform to the December 31, 2022 presentation.

Accounting Pronouncement Adopted

The Organization adopted Accounting Standard Update 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets* (ASU 2020-07). ASU 2020-07 increases transparency of contributed nonfinancial assets for not-for-profit (NFP) entities through enhancements to presentation and disclosure. The amendments in ASU 2020-07 address stakeholders' concerns about the lack of transparency about the measurement of contributed nonfinancial assets recognized by NFPs, as well as the amount of those contributed nonfinancial assets (gifts in-kind) as a separate line item in the statement of activities. The Organization has adopted this ASU on the retrospective basis as of and for the year ended December 31, 2022. Analysis of various provisions of this standard resulted in no significant changes in the way the Organization recognizes contributions of nonfinancial assets, and therefore, no changes were required to net assets as of January 1, 2021. The presentation and disclosures of contributions of nonfinancial assets have been enhanced in accordance with the standard.

6 Stones Mission Network
Notes to the Financial Statements

3. Assets Restricted for Capital Campaign

During the year ended December 31, 2020, the Organization initiated a capital campaign for new facilities. Net assets restricted for the capital campaign consist of the following for the years then ended December 31:

	<u>2022</u>	<u>2021</u>
Cash	\$ 1,290,601	\$ 536,334
Contributions receivable, net	1,414,724	393,834
Property and equipment	<u>79,559</u>	<u>-</u>
	<u>\$ 2,784,884</u>	<u>\$ 930,168</u>

4. Contributions Receivable

Contributions receivable are expected to be collected as follows at December 31, 2022,:

	<u>2022</u>	<u>2021</u>
Contributions due in one year or less	\$ 1,207,058	\$ 231,879
Receivable between one to five years	<u>216,679</u>	<u>185,817</u>
	1,423,737	417,696
Less: discount to present value	<u>(9,013)</u>	<u>-</u>
	<u>\$ 1,414,724</u>	<u>\$ 417,696</u>

Long-term contributions receivable for the year ended December 31, 2022 are discounted using a rate of 4.11%. Long-term contributions receivable were not discounted for the year ended December 31, 2021 because the discount was deemed to be immaterial.

6 Stones Mission Network
Notes to the Financial Statements

5. Property and Equipment

Property and equipment consist of the following at December 31:

	<u>2022</u>	<u>2021</u>
Building and improvements	\$ 242,715	\$ 242,715
Vehicles and equipment	251,688	244,188
Software	20,300	15,500
Construction in progress	<u>79,559</u>	<u>-</u>
	594,262	502,403
Less: accumulated depreciation	<u>(357,485)</u>	<u>(305,192)</u>
	<u>\$ 236,777</u>	<u>\$ 197,211</u>

Depreciation expense totaled \$52,293 and \$52,649 for the years ended December 31, 2022 and 2021, respectively.

6. Net Assets With Donor Restrictions

Net assets with donor restrictions consist of amounts restricted by donors for the following purposes at December 31:

	<u>2022</u>	<u>2021</u>
Community revitalization	\$ 650,943	\$ 542,903
Community activities	220,558	196,028
Capital campaign	<u>2,769,130</u>	<u>930,168</u>
	<u>\$ 3,640,631</u>	<u>\$ 1,669,099</u>

6 Stones Mission Network

Notes to the Financial Statements

7. Contributions of Nonfinancial Assets

The Organization received the following contributions of nonfinancial assets during the year ended December 31, 2022:

	Program Services	General and Administrative	Total
Food	\$ 347,044	\$ 7,586	\$ 354,630
Goods	177,718	495	178,213
Rent	228,079	26,430	254,509
Services	206,906	22,008	228,914
	<u>\$ 959,747</u>	<u>\$ 56,519</u>	<u>\$ 1,016,266</u>

The Organization received the following contributions of nonfinancial assets during the year ended December 31, 2021:

	Program Services	General and Administrative	Total
Food	\$ 324,788	\$ 37,729	\$ 362,517
Goods	197,625	23,790	221,415
Rent	171,686	15,000	186,686
Services	99,080	4,374	103,454
	<u>\$ 793,179</u>	<u>\$ 80,893</u>	<u>\$ 874,072</u>

Food

Contributed food is valued using the latest valuation study of Feeding America with prices of \$1.92 and \$1.79 per pound at December 31, 2022 and 2021, respectively.

Goods

Contributed goods are reported at the fair market value of similar goods.

Rent

Contributed building space and utility usage is reported at fair market value of space and rent.

Services

Contributed services are valued based on the rate that would have been charged by the donor.

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Notes to the Financial Statements

A portion of the total contributions of nonfinancial assets received during the years ended December 31, 2022 and 2021 is restricted for use of the specific program designated by the donors.

8. Employee Benefit Plan

The Organization participates in a multiple employer defined contribution plan. Eligible employees are able to participate after one year or 1,000 hours of services. Employees may choose to contribute a set amount or percentage of their eligible pay up to Internal Revenue Service set limits. Contributions are made on behalf of eligible employees ranging from 2% to 15% of employee compensation depending on tenure and position. The Organization's contributions to the plan totaled \$55,070 and \$41,181 for the years ended December 31, 2022 and 2021, respectively.

9. Related Party Transactions

During the years ended December 31, 2022 and 2021, the Organization received contributions from board members of \$268,823 and \$139,457, respectively.

At December 31, 2022, \$218,121 of contributions receivable are due from board members. At December 31, 2021, \$283,834 of contributions receivable are due from board members.

10. Liquidity and Availability of Resources

The Organization's financial assets available for general expenditure within one year are as follows at December 31:

	2022	2021
Cash	\$ 1,002,083	\$ 901,428
Cash held for others	18,605	18,605
Contributions receivable	1,414,724	417,696
Grants receivable	40,295	57,993
Other receivable	-	18,386
Restricted cash	1,290,601	536,334
Total financial assets	3,766,308	1,950,442
Less amounts not available for general expenditures within one year:		
Cash due to others	(18,605)	(18,605)
Donor-restricted for capital campaign	(2,769,130)	(930,168)
Financial assets available to meet cash needs for general expenditures within one year	\$ 978,573	\$ 1,001,669

6 Stones Mission Network

Notes to the Financial Statements

The Organization receives significant contributions restricted by donors and considers contributions restricted for programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures.

The Organization has a goal to maintain financial assets to meet 60 days of normal operating expenses. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

11. Subsequent Events

The Organization has evaluated subsequent events through the date which the financial statements were available to be issued and concluded that no additional disclosures are required.